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## **EXPLANATION OF CRANSTON TAX FREEZE PROGRAM 2025**

To qualify, the homeowner must be receiving an exemption on their property for either of the following:

- 1.) You are Over 65 years of age
- 2.) You are under 65 years of age and on Social Security Disability

## This program is income contingent.

An annual summary of *all income* for *every member of the household* must be reported when submitting an application *each and every year*. You must provide 1099 summaries from all sources of income that are current to the prior year. Please refer to the back of the application for additional income information.

\*If you need a copy of your SSA-1099 (this is the mailing with the **pink box**) or a summary of your SSI income, you can request one by calling 1-877-402-0808. Have your social security number available.

Annual income limit requirements are subject to change each year.

For the 2025 application, income limits are as follows:

- 1 persons living in a residence: 2024 total annual income cannot exceed \$39,350
- 2 or more persons living in one residence: 2024 total combined annual household income cannot exceed \$45,000

Applications are mailed out at the end of December. Financial institutions have until January 31<sup>st</sup> to mail out your income statements, so you may need to wait to submit your tax freeze application until these have all been issued to you. Please do not wait until your tax returns are filed (if you file). We require the documents submitted to your accountant and *not* your federal returns. Please contact our office if you do not receive your application by the end of January or have any questions at 401.780.3181.

The deadline to apply for the tax freeze is March 15<sup>th</sup>. Applications must be received **in office** by this date. Postmarks are not accepted. **NO LATE APPLICATIONS WILL BE ACCEPTED. NO EXCEPTIONS.** 

If you qualify, taxes will be frozen at the amount of the year you qualified. Frozen taxes prevent your real estate taxes from increasing due to assessed real estate value or tax rate changes. Your freeze allows for change decreases, but not increases.